12:00 PM

2363

Oct. 5, 1972

Thursday

MALACAÑAN PALACE

MANILA

Devoted time to Catabuto (Bibi and Esther Amiruat and Datu Puti their son), Dr. Charles Grossbrooke, the advance party of Jerry Apiwat for the meet the Press slow, Com. Aquino of the Com. on Highways on the highways program and the new decrees.

But I spent most of my time on the tax measures specially the reorganization of the BIR and the amendments to the Internal Revenue Code.

Ordered the exemption of capital gains provided the gains are invested in a productive enterprise or deposits it in a bank, rules to be issued by the Com. of Internal Revenue.

met the leaders of the Concon delegates, Bobby Duaut, Duy Quintos and Van Zuniga on the schedule of their activities and the Batasan government.

The Concon through its officers and some members have requested ₱4.5 million for their expenses up to January which I granted. This means that even Pres. Macapagal recognizes the legality of my legislating by decree.

2364
Oct. 5th (Cont'd)

MALACAÑAN PALACE
MANILA

I notice some worry creeping into the voices of the children over the telephone and into their letters.

So I have sent them letters assuring them of the success of martial law and that safe it is here now, enclosing clippings from here and foreign sources.

Worked on an integrated approach to food prices with Sec. Bong Bong who was also concerned that he may be arrested as his wife has told him she heard the news from unimpeachable sources.

And worked on the organization of a movement for a New Society.